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Jonathan Karen is a partner in the Firm's Corporate Department and member of the Firm's Executive Committee, the Firm's highest governing body. Jonathan has led the Firm's recent efforts in some of the industry's most successful and market-defining private equity fund formations, including Blackstone's recent flagship corporate, energy and real estate private equity funds: Blackstone Real Estate Partners X (\$30.4 billion, 2023), Blackstone Capital Partners VIII (2019), Blackstone Real Estate Partners IX (\$20.5 billion, 2019), Blackstone Real Estate Partners Asia II (\$7.1 billion, 2018) and Blackstone Energy Partners II (\$4.5 billion, 2015). Other recent noteworthy private fund formation transactions led by Jonathan include

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PRACTICE FOCUS

Corporate Private Funds Investment Funds  
Asset Management M&A

Silver Lake Partners VI (\$20 billion, 2021), Silver Lake Partners V (\$15 billion, 2017), Stonepeak Infrastructure Fund III (\$7.2 billion, 2018), Centerbridge Capital Partners III (\$6 billion, 2014), Rockpoint Growth & Income Fund II (\$2.5 billion; 2018) and Silver Lake Alpine Fund (\$2.4 billion; 2018) and numerous other separate accounts, funds-of-one and similar custom arrangements across multiple asset classes, including buyout, real estate, infrastructure, secondaries and distressed and mezzanine debt. Jonathan also counsels investment firms on a mix of matters involving private investment funds, including internal economic arrangements for private fund sponsors, regulatory compliance, M&A transactions and strategic investments involving private fund sponsors, joint ventures and spin-outs. Jonathan is ranked both in the U.S. and Global guides by *Chambers*, which quotes clients describing him as “extremely practical, inventive, efficient, very smart and down-to-earth” (*Chambers USA*) and “phenomenal” (*Chambers Global*). Jonathan was recognized as Fund Formation “MVP” by *Law360* in 2023 and 2021, named to Private Equity International’s (PEI) *Private Funds Management*’s “30 Rising Stars Under 40” in 2015 and labeled a “Rising Star” by *Law360* in 2013.