

## Steven Grigoriou and Patrick Quinn Author Article on Registered Fund Operations During Significant Market Downturns

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Counsel Steven Grigoriou and Associate Patrick Quinn authored an article titled, “During Significant Market Downturns, Sponsors and Their Affiliates Can Provide Capital Support,” which was published by *Investment Lawyer*. The article examined the potential disruptive effects severe market events, such as the March 2020 downturn related to the COVID-19 pandemic, have on the operations of regulated funds. These include the potential for a reduced ability to borrow or issue debt and preferred shares, and the challenges associated with paying preferred share dividends or declaring distributions to common shareholders, among other topics. The article further explored a variety of ways, such as equity issuances, that sponsors can still financially support a regulated fund during such disruptive events that are consistent with the requirements of the 1940 Act and other relevant federal securities laws.

To read the full article, please [click here](#).

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