

Rajib Chanda and Lucie Enns Publish Article in *BoardIQ* on Expert Directors and Board Dynamics

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Corporate Partner Rajib Chanda and Corporate Associate Lucie Enns published an article in *BoardIQ*, a *Financial Times* news service, titled “Opinion: Expert Directors Could Hurt Board Productivity.” The article discusses the disadvantages of hiring expert directors to keep up with industry developments and rulemaking initiatives from the SEC and suggests that directors focus on outside experts and collaboration to supplement areas where their knowledge may be incomplete. Rajib and Lucie note that directors should hold advisors accountable for preparing accessible and understandable reports, and attend industry education sessions to keep up to date in areas like liquidity management, derivatives and cybersecurity, stressing that no matter how complicated an issue may be, having an expert director would hinder the opportunity for a mutual fund boardroom to benefit from the collective judgment of a group of experienced professionals with different experiences and viewpoints.

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