

Simpson Thacher Represents Apax on the Financing for the Acquisition of Palex Medical

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Funds advised by Apax Partners LLP and funds advised by Fremman Capital have announced that they have reached a definitive agreement to jointly acquire co-controlling stakes in Palex Medical. Simpson Thacher is representing the purchasers on the debt financing for this acquisition.

Palex is the leading provider of high value-added medical technology equipment and solutions in Southern Europe. Following the transaction, Apax and Fremman will partner with Palex's management team to help drive future value creation and pursue international growth.

Founded in 1955 and headquartered in Barcelona, Palex is the leading independent MedTech solutions provider in Southern Europe, focused on the marketing, sales and logistics of high value-added MedTech equipment for public and private hospitals and laboratories in Spain, Portugal and Italy. Palex has a strong reputation for innovation, quality and service and offers a wide product portfolio of over 150,000 product references from 600+ world-leading tier-1 manufacturers.

The Simpson Thacher team included Hannah Ho and Marco Convertini (Banking & Credit).

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