

Simpson Thacher Represents International Managers in ¥264.9 Billion Equity Offering by Rakuten Group, Inc.

07.19.23



Simpson Thacher recently represented the international managers in connection with a ¥264.9 billion (approximately U.S. \$1.9 billion) global offering by Rakuten Group, Inc. of 468,102,100 shares of common stock, including an offering to institutional investors outside Japan pursuant to Rule 144A and Regulation S under the Securities Act.

Rakuten Group, Inc. is one of Japan's leading Internet companies offering various digital services to consumers throughout Japan.

The international joint lead managers for the international offering were Morgan Stanley & Co. International plc, Goldman Sachs International, Daiwa Capital Markets Europe Limited, Mizuho International plc, Merrill Lynch International, Citigroup Global Markets Limited and SMBC Nikko Capital Markets Limited.

The Simpson Thacher team included Taki Saito, Lowell Battles and Yuki Segawa (Capital Markets); Jonathan Cantor and Scott Grundei (Tax); and Jennie Getsin (Blue Sky).

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