

Blackstone Secured Lending Fund Increases Size of At-The-Market Equity Program to \$400 Million

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Simpson Thacher represented Blackstone Secured Lending Fund (NYSE: BXSL) in an increase of the size of its SEC-registered “at-the-market” equity program from an aggregate sales price of up to \$200 million to an aggregate sales price of up to \$400 million. BXSL’s common shares may be sold from time to time under the program by Truist Securities, Inc., RBC Capital Markets, LLC, Compass Point Research & Trading, LLC, Raymond James & Associates, Inc. and Drexel Hamilton, LLC, as sales agents.

BXSL is an externally managed, non-diversified, closed-end management investment company that has elected to be regulated as a business development company under the Investment Company Act of 1940, as amended. BXSL had approximately \$9.6 billion in investments at fair value as of March 31, 2023. BXSL’s primary investment objectives are to generate current income and, to a lesser extent, long-term capital appreciation.

Blackstone Credit BDC Advisors LLC, an affiliate of Blackstone Inc., is BXSL’s investment adviser.

The Simpson Thacher team included Rajib Chanda, Steven Grigoriou, Jonathan Pacheco, Matthew Mai, Patrick Hall and Sara Uhlenbecker (Registered Funds); Patrick McCamy (Capital Markets); and Jonathan Goldstein and Jonathan Cantor (Tax).

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