

Mars to Acquire Kevin's Natural Foods

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Simpson Thacher is representing Mars, Incorporated in connection with its acquisition of Kevin's Natural Foods, a high-growth, nutritious meal company. The transaction is subject to customary regulatory approvals and is expected to close in the third quarter of 2023. The terms of the transaction were not disclosed.

With around \$48 billion in annual sales, Mars produces some of the world's best-loved brands. Mars's diverse and expanding portfolio of quality confectionery, food, and pet care products and services delight millions of people and supports millions of pets. Kevin's Natural Foods is a line of healthy entrées, sides, and sauces on a mission to make clean eating taste delicious while seamlessly fitting into any lifestyle.

The Simpson Thacher team includes Michael Chao, Eric Swedenburg, Felicity Bell and Isaac Hudis (M&A); Greg Grogan, Laura Gallo and Joshua Stephens (ECEB); Jonathan Goldstein, Scott Grundei and Mohanad Salaimi (Tax); Sara Razi, Kelly Karapetyan, James Goldfeier and Dan Owsley (Antitrust); Leah Malone and Emily Holland (ESG); Mike Isby (Environmental); and Steve DeLott (Insurance).

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