

## Valvoline Completes \$1.024 Billion Tender Offer

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Simpson Thacher recently represented the dealer managers, BofA Securities, Inc., Morgan Stanley & Co. LLC and Goldman Sachs & Co. LLC, in connection with the purchase by Valvoline Inc. of approximately \$1.024 billion in value of its common stock pursuant to an upsized tender offer.

Valvoline leads the preventative vehicle maintenance industry with automotive service innovations that simplify consumers' lives. Valvoline operates and franchises nearly 1,800 service center locations through its Valvoline Instant Oil Change<sup>SM</sup> and Valvoline Great Canadian Oil Change retail brands, and helps independent operators grow their businesses through its nearly 300 Valvoline Express Care locations in North America.

The Simpson Thacher team included Marisa Stavenas, Patrick Baron and Rachel Lerman (Capital Markets); and Jonathan Cantor (Tax).

### Team and Contacts

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