

# News & Events

[Home](#) > [About Us](#) > [News & Events](#) > [All News](#)

## Mr. Cooper to Acquire Home Point

05.16.23



Simpson Thacher is representing Mr. Cooper Group Inc. (NASDAQ: COOP) (“Mr. Cooper”) in connection with its proposed acquisition of all outstanding shares of Home Point Capital Inc. (“Home Point”) for approximately \$324 million in cash. As part of the transaction, Mr. Cooper will assume \$500 million in outstanding Home Point 5% Senior Notes which are due in February 2026. The transaction is expected to close in the third quarter of 2023, subject to customary closing conditions including receipt of regulatory approvals.

Mr. Cooper provides customer-centric servicing, origination and transaction-based services related principally to single-family residences throughout the United States with operations under its primary brands: Mr. Cooper® and Xome®. Mr. Cooper is one of the largest home loan servicers in the country focused on delivering a variety of servicing and lending products, services and technologies.

The Simpson Thacher team included Richard Fenyes and Evan Zuckerman (Capital Markets).

### Team and Contacts

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