

## UC Investments to Invest Additional \$500 Million in BREIT Common Shares

01.26.23



The Firm is representing Blackstone Real Estate Income Trust in a \$500 million investment in BREIT Class I common shares by the Regents of the University of California (“UC Investments”). This follows the \$4 billion investment by UC Investments into BREIT announced on January 3, 2023. In connection with the investment, Blackstone and UC Investments expanded their long-term strategic venture. Blackstone will contribute an incremental \$125 million of its current BREIT holdings into the strategic venture.

The Simpson Thacher team includes Brian Stadler, Matt Rogers and James Crisp (M&A); Sas Mehrara (Real Estate); Ben Wells, Daniel Honeycutt and Alexa Shockley (Registered Funds); Mimi Cheng, Thomas Howland and Jonathan Pall (Credit); Nancy Mehlman (Tax); Josh Bonnie and Edgar Lewandowski (Capital Markets); Jonathan Lindabury (Derivatives); and Jennifer Nadborny (Public Company Advisory Practice).

### Team and Contacts

**Brian Stadler**

Partner

[bstadler@stblaw.com](mailto:bstadler@stblaw.com)

+1-212-455-3765

**James Crisp**

Associate

[james.crisp@stblaw.com](mailto:james.crisp@stblaw.com)

+1-212-455-2238

**Benjamin Wells**

Partner

[bwells@stblaw.com](mailto:bwells@stblaw.com)

+1-212-455-2516

**Alexa Shockley****Matthew Rogers**

Partner

[mrogers@stblaw.com](mailto:mrogers@stblaw.com)

+1-212-455-2465

**Sasan Mehrara**

Partner

[smehrara@stblaw.com](mailto:smehrara@stblaw.com)

+1-212-455-2783

**Daniel Honeycutt**

Counsel

[daniel.honeycutt@stblaw.com](mailto:daniel.honeycutt@stblaw.com)

+1-202-636-5924

**Mimi Cheng**

Associate

[alexa.shockley@stblaw.com](mailto:alexa.shockley@stblaw.com)

+1-202-636-5848

Thomas Howland

Associate

[thomas.howland@stblaw.com](mailto:thomas.howland@stblaw.com)

+1-310-407-7535

Nancy Mehlman

Partner

[nmehlman@stblaw.com](mailto:nmehlman@stblaw.com)

+1-212-455-2328

Edgar Lewandowski

Partner

[elewandowski@stblaw.com](mailto:elewandowski@stblaw.com)

+1-212-455-7614

Jennifer Nadborny

Partner

[jnadborny@stblaw.com](mailto:jnadborny@stblaw.com)

+1-212-455-2814

Partner

[mimi.cheng@stblaw.com](mailto:mimi.cheng@stblaw.com)

+1-310-407-7573

Jonathan Pall

Partner

[jpall@stblaw.com](mailto:jpall@stblaw.com)

+1-212-455-2008

Joshua Bonnie

Partner

[jbonnie@stblaw.com](mailto:jbonnie@stblaw.com)

+1-202-636-5804

Jonathan Lindabury

Partner

[jonathan.lindabury@stblaw.com](mailto:jonathan.lindabury@stblaw.com)

+1-212-455-3342

