

Sterling Investment Partners IV Closes at \$934 Million

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Simpson Thacher advised Sterling Investment Partners ("Sterling") in connection with the final close of Sterling Investment Partners IV, L.P. ("SIP IV") with \$934 million in capital commitments. SIP IV exceeded the \$900 million fundraising target and includes a significant commitment from Sterling.

Sterling is a private equity firm that has been investing in and building middle-market companies for over 30 years, with a focus on value-added distribution and business services. Over its history, Sterling has completed over 210 transactions, representing over \$25 billion in gross transaction value.

The Simpson Thacher team included Thomas Bell, Olga Gutman, Chi Shum, Yizhou Xu, Heather Lee and Polly Ricketts (Funds); Andrew Purcell, Eli Shalam and Matthew Lester (Tax); and Brian Robbins, Jeanne Annarumma and Alexander Kharash (Executive Compensation and Employee Benefits).

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