

Ken Wallach Quoted in *The Wall Street Journal* on 2023 M&A Debt Financing Trends

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Ken Wallach, Co-Head of the Firm's Global Capital Markets Practice, was quoted in a *Wall Street Journal* article titled, "M&A Is Expected to Pick Up in 2023 as Companies Adapt to Tougher Conditions," which detailed how despite a slowdown in M&A in 2022, deal advisers expect deals to pick up in 2023. The article further explored how acquirers are minimizing costs by negotiating deals for minority stakes in companies. Ken explained that the financial benefit of this type of transaction is akin to purchasing a new house but keeping the seller's existing, low-rate mortgage in place. He stated that "It's all about trying to figure out how to move into that house, but keep the existing debt," and noted that it is a playbook more companies may turn to in 2023.

To read the full article, please [click here](#) (subscription required).

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