

Adam Gallagher Quoted in *Bloomberg* on Impact of Covenants in Debt Documents During More Challenging Market Conditions

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Partner Adam Gallagher was quoted in a *Bloomberg* article about how default rates will potentially remain low during this more challenging market environment given the role of some covenants in debt documents. Adam explained that certain covenants give borrowers significant flexibility to raise new debt and see themselves through a liquidity problem. “That could now be the borrower’s salvation in these recessionary times,” he said.

To read the full article, please [click here](#) (subscription required).

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