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Callon Amends Credit Agreement

10.25.22



Simpson Thacher represented JPMorgan Chase Bank, N.A. as administrative agent and lender, in connection with Callon Petroleum Company's (NYSE: CPE) ("Callon") amended and restated senior secured revolving credit facility (the "Credit Facility"), which extends the maturity to October 19, 2027. The Credit Facility will have a borrowing base of \$2.0 billion with an elected commitment of \$1.5 billion.

Callon is an independent oil and natural gas company focused on the acquisition, exploration and development of high-quality assets in the leading oil plays of South and West Texas.

The Simpson Thacher team included Robert Rabalais, Andrew Lanius and Emiley Dillon (Banking and Credit).

Team and Contacts

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