

Businessolver Acquires Workterra

10.12.22



Simpson Thacher represented Businessolver, a portfolio company of investment funds affiliated with Stone Point Capital LLC, in connection with its acquisition of Workterra. Financial terms of the transaction were not disclosed.

Workterra provides its diverse customer base with an intuitive, easy-to-use, cloud-based application which alleviates the complexities associated with benefits administration and compliance. Workterra's technology provides automated integration to carrier and payroll systems, creating a single-key, paperless approach for customers.

Simpson Thacher represented Stone Point in connection with its majority acquisition of Businessolver in December 2021.

The Simpson Thacher team included Elizabeth Cooper, Mark Viera, David Goodman, Julia Tory and Emma Snover (M&A); Larry Moss, Alisa Tschorke and Hannah Daniels (ECEB); Benjamin Rippeon and Bill Smolinski (Tax); Lori Lesser, Rachelle Broida, Kate Mirino and Mark Natividad (Intellectual Property); Vanessa Burrows and Tera Rule (Health Privacy); Krista McManus (Real Estate); Toby Chun (Environmental); and Steve DeLott (Insurance).

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