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Mark Brod Quoted in *Financial Times* on Redemptions for SPAC Investors

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Capital Markets Partner Mark Brod was quoted in a *Financial Times* article titled “Spac investors set for \$75bn boost as redemptions loom,” which explored how many SPACS are now approaching their two-year time limit to close an acquisition and, if they do not seek an extension, will have to return all the raised funds to investors. Mark noted that “Many investors prefer to redeem and get back 100 cents on the dollar while holding on to their warrants as risk appetite is significantly lower than before.” He additionally stated that, because of recent stock market declines, even investors who approved of a SPAC’s merger could choose to take back their cash with the expectation that they could buy the combined company’s stock at a cheaper price in the secondary market afterwards.

To read the full article, please [click here](#) (subscription required).

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