

## Republic of Guatemala Issues US\$500 Million in Sovereign Debt

08.11.22



The Firm recently represented Santander Investment Securities Inc. as initial purchaser in connection with the offering of US\$500 million of 5.25% Notes due 2029 (the “Notes”) by the Republic of Guatemala (the “Republic”). The proceeds of the Notes will be used for general budget purposes, including to refinance the Republic’s public indebtedness.

The sovereign debt offerings were conducted in reliance on the exemptions from registration under Rule 144A and Regulation S under the U.S. Securities Act of 1933, as amended. The transaction was approved by the government of the Republic of Guatemala and managed by the Ministry of Finance.

The Simpson Thacher team for the transaction included Jaime Mercado, Juan Francisco Mendez, Kirsten L. Davis and Jon Vicuña (Capital Markets); and Jonathan Cantor (Tax).

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