

Simpson Thacher Represents Goldman Sachs in Block Trade of Shares of Carnival

07.25.22



Simpson Thacher represented Goldman Sachs & Co. LLC in connection with the sale of 102,139,621 shares of Carnival Corporation (“Carnival”) (NYSE: CCL). Carnival has granted Goldman Sachs & Co. LLC a 30-day option to purchase up to 15,320,943 additional shares of Carnival’s common stock. The primary offering, which was effected pursuant to a block trade, raised gross sale proceeds of approximately \$1 billion. The transaction closed on July 25, 2022.

Carnival intends to use the net proceeds from this offering for general corporate purposes, which could include addressing 2023 debt maturities.

Carnival is one of the world’s largest leisure travel companies with operations in North America, Australia, Europe and Asia.

The Simpson Thacher team for the transaction included John C. Ericson, John O’Connell, Jieun Lim and Jessica Shieh (Capital Markets); Michael Mann and Scott Grundei (Tax); Jeanne Annarumma (Executive Compensation and Employee Benefits); Rachelle Broida (Intellectual Property); Deborah Harris (EEA/UK); and Jennie Getsin (FINRA and Blue Sky).

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