

## Astatine Investment Partners Announces Exit of CVO Infrastructure Investment

07.14.22



Simpson Thacher represented Astatine Investment Partners (f/k/a Alinda Capital Partners) in connection with the announced exit of its investment in CVO Holding Company, LLC (“CVO”) to PrePass Safety Alliance. Funds managed by Astatine Investment Partners acquired CVO in 2018 from Conduent Inc.

CVO is a transportation infrastructure company that delivers weigh-station bypass and electronic toll payment services for the North American trucking industry.

Astatine Investment Partners is a leading, independent, mid-market private equity firm focused on infrastructure investments.

The Simpson Thacher team included Eli Hunt, Ngozi Neziyanya, Eduard Popov and John Larkin (M&A); Larry Moss, Joo Hyun Lee and Allison Sutherland (ECEB); Brian Steinhardt, Amy Beller and Daniel Kim (Banking/Credit); Drew Purcell, Ruoxi Zhang and Matthew Lester (Tax); John N. Bennett (Tax Exempt Organizations); Lori Lesser, Jessica Cohen, Rachelle Broida and Mark Natividad (IP); Krista McManus (Real Estate); Peter Guryan, Kelly Karapetyan and James Goldfeier (Antitrust); and Steven DeLott (Insurance). Summer Associate Kristen Crow provided valuable assistance.

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