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KKR Real Estate Finance Trust Completes Concurrent Primary and Secondary Offering of Common Stock

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The Firm represented KKR Real Estate Finance Trust Inc. (NYSE: KREF) (“KREF”) and a stockholder of the company affiliated with KKR & Co. Inc. in connection with a primary offering by KREF of 2,750,000 shares of KREF’s common stock and a secondary offering by the selling stockholder of 4,250,000 shares of KREF’s common stock, resulting in net proceeds to KREF of \$53.65 million and net proceeds to the selling stockholder of \$82.92 million. KREF, a real estate finance company that focuses primarily on originating and acquiring senior loans secured by commercial real estate assets, intends to use the net proceeds from the primary offering to originate, acquire and finance target assets in a manner consistent with its investment strategies and guidelines and for general corporate purposes.

The Simpson Thacher team included Joe Kaufman, Anna Jarman and Darby Tingle (Capital Markets).

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