

Apollo Launches Interval Fund

05.04.22



Simpson Thacher represented affiliates of Apollo Global Management in the launch of Apollo Diversified Credit Fund (the “Fund”), a registered closed-end management investment company that operates as an interval fund pursuant to Rule 23c-3 under the 1940 Act. The Fund pursues its investment objective through an opportunistic credit strategy focusing on high conviction credit opportunities and investment themes, including high-yield bonds, senior loans, structured credit, emerging markets debt, and convertibles, inclusive of publicly traded and private companies. The Fund will seek to invest tactically across opportunistic credit strategies employed by Apollo in order to capitalize on both near and longer-term relative value opportunities. Simpson Thacher also represented Apollo Global Management in its acquisition of the Fund’s investment adviser and adoption of the Fund, and now represents the Fund in connection with its continuous public offering.

The Simpson Thacher team included David Blass, Ryan Brizek, Debbie Sutter and John Dikmak (Registered Funds).

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