

## Stone Point Capital Makes Strategic Investment in Beeline

05.03.22



Simpson Thacher represented funds managed by Stone Point Capital LLC in connection with its strategic investment in Beeline. Existing investor New Mountain Capital will remain a minority investor in the company.

Beeline is a leader in providing cloud-based software solutions for sourcing and managing the global extended workforce. Beeline's software helps procurement, sourcing and human resources professionals optimize costs, reduce risks, and add value to their services procurement and contingent workforce programs.

Stone Point is an investment firm based in Greenwich, Connecticut with more than \$40 billion of assets under management. Stone Point targets investments in companies in the global financial services industry and related sectors. The firm invests in a number of alternative asset classes, including private equity through its flagship Trident Funds.

The Simpson Thacher team included Elizabeth Cooper, Mark Viera and John Larkin (M&A); Larry Moss, Laura Gallo and Meredith Brenton (Executive Compensation and Employee Benefits); Benjamin Rippeon and William Smolinski (Tax); Lori Lesser, Suyoung Jang and Kate Mirino (Intellectual Property); Krista McManus and Dennis Loiacono (Real Estate); and Rick Jamgochian and Max Fischer-Zernin (Antitrust).

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