

Simpson Thacher Represents Underwriters in US\$1 Billion Bond Offering by AMX and Lead Arranger and Joint Bookrunner and Lenders in AMX's Senior Unsecured Term Loan

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The Firm represented Citigroup Global Markets Inc., J.P. Morgan Securities LLC, BBVA Securities Inc., BofA Securities, Inc. and Scotia Capital (USA) Inc., among others, as initial purchasers, in connection with the offering by América Móvil, S.A.B. de C.V. ("AMX") of US\$1 billion in aggregate principal amount of its 5.375% Senior Notes due 2032. The Senior Notes were offered and sold in reliance upon Rule 144A and Regulation S under the U.S. Securities Act of 1933, as amended, and will be listed on the Official List of the Singapore Exchange Securities Trading Limited. AMX intends to use the net proceeds of the Senior Notes to refinance certain existing indebtedness of AMX and its subsidiaries and for general corporate purposes.

The Firm also represented Scotiabank Inverlat, S.A., Institución de Banca Múltiple, Grupo Financiero Scotiabank Inverlat, as Lead Arranger and Joint Bookrunner, and the other lenders in connection with a new Ps. 20,558,500,000 senior unsecured term loan facility for AMX and Torres Latinoamérica, S.A. de C.V. ("Torres"), as co-borrowers. The proceeds of the term loan will be used to refinance outstanding debt, including certain existing Torres loans, and for general corporate purposes.

AMX plans to spin-off (through an *escisión*) certain of its telecommunications towers and other associated passive infrastructure outside of Mexico to a new company to be named Sitios Latinoamérica, S.A.B. de C.V. ("Sitios"). On the effective date of the spin-off, Sitios will assume all of the obligations of AMX with respect to the Senior Notes and the term loan facility and all liabilities with respect thereto will be transferred to Sitios.

AMX is a telecommunications company based in Mexico that provides telecommunications services in 24 countries or territories. It is a leading telecommunications services provider in Latin America, ranking first in wireless, fixed-line, broadband and Pay TV services based on the number of revenue generating units.

The Simpson Thacher team included Juan Francisco Méndez, Kirsten L. Davis, Enrique Güijosa and Clarisa Jiménez (Capital Markets and Banking and Credit); and Jonathan Cantor and Kris Liu (Tax).

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