

Marlette Completes Private Placement of Preferred Stock

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Simpson Thacher represented Marlette Holdings, Inc. (“Marlette”) in a private placement of preferred stock to a group of investors led by Healthcare of Ontario Pension Plan Trust Fund and BVV Cayman Ltd. The investors have committed to purchase up to \$225 million of preferred stock.

Marlette, d/b/a Best Egg, is a leading financial technology provider whose subsidiaries developed and operate the AI-powered Best Egg financial platform, which aims to help people feel more confident about their everyday finances. The team mixes decades of banking experience with deep customer knowledge and smart technology to deliver digital products, services and experiences in a more relevant way. Since March 2014, the platform has delivered over \$16 billion of consumer loans with strong credit performance.

The Simpson Thacher team included Lesley Peng and Jieun Lim (Capital Markets); Ravi Purushotham (M&A); J. Pasco Struhs (Executive Compensation and Employee Benefits); Benjamin Wells and James Hahn (Registered Funds); Genevieve Dorment (Intellectual Property); and Jonathan Cantor (Tax).

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