

## Cerdia Completes \$600 Million Senior Secured Notes Offering

02.09.22



Simpson Thacher represented Cerdia Finanz GmbH (“Cerdia”), an indirect wholly owned subsidiary of Cerdia Holding S.à r.l., which is indirectly controlled by The Blackstone Group Inc. in connection with a Rule 144A and Regulation S offering of \$600 million in aggregate principal amount of 10.5% Senior Secured Notes due 2027, and the raising of a revolving credit facility. The offering closed on February 7, 2022.

The proceeds from the offering (among other sources) were used to (i) refinance borrowings under its existing credit facilities and (ii) pay certain fees and expenses in connection with the transactions.

Cerdia is a leading global producer of filter tow and specialty filter tow products, serving a global customer base representing, primarily, the major tobacco multinational companies.

The Simpson Thacher team included Gil Strauss, Surya Bala, Alex Yeagley, Julie De Keukeleire and Julia Szinovatz (Capital Markets); Antti Pesonen, Brian Gluck, Adam J. Moss, Charley Xu and Li Lin (Credit); and Meredith Jones, Gal Shemer and Beatriz Gil (U.S. Tax).

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