

Corsair Acquires Majority Stake in Aurora Payments

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Simpson Thacher represented affiliates managed by Corsair Capital in connection with the acquisition of a majority stake in Aurora Payments, a full-service payment solutions provider for small and medium sized businesses across a variety of industries. The transaction closed on December 31, 2021.

Founded in 2005, Aurora is a united network of processing, technology and payment solutions headquartered in Tempe, Arizona, with 22,000 merchants and \$10 billion in annual processing. Aurora offers a one-stop-shop solution for partners and merchants seeking to accept and receive electronic payments. Aurora's bundled offering provides merchants with a wide range of products, services, customer technology and support capabilities, including point of sale (POS) equipment, transaction processing services and the ability to transfer funds between banks and merchants.

The Simpson Thacher team includes Sebastian Tiller and Louis Argentieri (M&A); Larry Moss, Caitlin Fitzgerald and Charles Pfeifer (Executive Compensation and Employee Benefits); Jonathan Goldstein and Ruoxi Zhang (Tax); Genevieve Dorment, Corina McIntyre and Samuel Watters (Intellectual Property); Barrie Covit, David Whelan, Jeffrey Larocca and Leor Moaddel (Private Funds); Krista McManus and Dennis Loiacono (Real Estate); Michael Isby (Environmental); Peter Guryan, Kelly Karapetyan and Jamie Logie (Antitrust); and Steve DeLott (Insurance).

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