

## The ODP Corporation Announces Sale of CompuCom

01.03.22



The Firm is representing The ODP Corporation (NASDAQ: ODP) in connection with its sale of its CompuCom Systems subsidiary (“CompuCom”) to an affiliate of Variant Equity for consideration of up to \$305 million, consisting of a mix of cash, an interest-bearing promissory note and a contingent future earn out. The transaction closed on December 31, 2021.

The ODP Corporation is a leading provider of business services and supplies, products and digital workplace technology solutions to small, medium and enterprise businesses, through an integrated business-to-business (B2B) distribution platform, which includes world-class supply chain and distribution operations, dedicated sales professionals and technicians, an online presence, and approximately 1,100 Office Depot and OfficeMax retail locations.

CompuCom is a leading provider of end-to-end managed workplace services, infrastructure modernization and digital consulting to enable the digital workplace for enterprise and mid-market organizations.

The Simpson Thacher team included Jakob Rendtorff, Alan Klein, Jun Won Kim, Austin Uhm and Robert Harrison (M&A); Russel Light, Tyler Robbins and Lina Pan (Tax); Eli Isak (Credit); Richard Fenyes and Benjamin Heriaud (Capital Markets); Jamin Koslowe, Ryan Stott and Brian Chung (Employee Benefits and Executive Compensation); Lori Lesser and Genevieve Dorment (Intellectual Property); Krista McManus and Stephanie Brenner (Real Estate); Steven DeLott (Insurance); and Peter Guryan, John Goheen and Tomi Mendel (Antitrust).

### Team and Contacts

#### Jakob Rendtorff

Partner

[jrendtorff@stblaw.com](mailto:jrendtorff@stblaw.com)

+1-212-455-3863

#### Robert Harrison

Associate

[robert.harrison@stblaw.com](mailto:robert.harrison@stblaw.com)

+1-212-455-7151

#### Alan Klein

Partner

[aklein@stblaw.com](mailto:aklein@stblaw.com)

+1-212-455-3188

#### Russell Light

Partner

[russell.light@stblaw.com](mailto:russell.light@stblaw.com)

+1-212-455-2781

**Lina Pan**

Associate

[lina.pan@stblaw.com](mailto:lina.pan@stblaw.com)

+1-212-455-3472

**Richard Fenyves**

Partner

[rfenyes@stblaw.com](mailto:rfenyes@stblaw.com)

+1-212-455-2812

**Jamin Koslowe**

Partner

[jkoslowe@stblaw.com](mailto:jkoslowe@stblaw.com)

+1-212-455-3514

**Lori Lesser**

Partner

[llesser@stblaw.com](mailto:llesser@stblaw.com)

+1-212-455-3393

**Steven DeLott**

Senior Counsel

[sdelott@stblaw.com](mailto:sdelott@stblaw.com)

+1-212-455-3426

**Eli Isak**

Partner

[eisak@stblaw.com](mailto:eisak@stblaw.com)

+1-212-455-2722

**Benjamin Heriaud**

Partner

[benjamin.heriaud@stblaw.com](mailto:benjamin.heriaud@stblaw.com)

+1-212-455-2361

**Ryan Stott**

Associate

[ryan.stott@stblaw.com](mailto:ryan.stott@stblaw.com)

+1-212-455-6761

**Krista McManus**

Senior Counsel

[kmcm Manus@stblaw.com](mailto:kmcm Manus@stblaw.com)

+1-212-455-3751

**Peter Guryan**

Partner

[peter.guryan@stblaw.com](mailto:peter.guryan@stblaw.com)

+1-212-455-2750

