

Carlyle Closes Ninth U.S. Real Estate Fund at Approximately \$8 Billion

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The Firm represented Carlyle in connection with the formation and fundraising of its ninth U.S. real estate opportunity fund, Carlyle Realty Partners IX (CRP IX), which raised close to \$8 billion. CRP IX exceeded its \$6 billion target and will continue to target Carlyle Realty's opportunistic U.S. real estate investment strategy, and is a successor fund to Carlyle Realty Partners VIII (CRP VIII) which raised \$5.5 billion in commitments in 2018.

Carlyle is a global investment firm with deep industry expertise that deploys private capital across three business segments: Global Private Equity, Global Credit and Global Investment Solutions.

The Simpson Thacher team included Barrie Covit, Crystal Frierson, Audrey Stern, Carter Kagedan, Iram Huq, Scott Mishan, Sydney Wright-Schaner, Benjamin Cermak, Daniela Chediak, Joseph Digirolamo and Yingting Fu (Private Funds); Nancy Mehlman and Jodi Schneider (Tax); and Brian Robbins (ERISA).

Team and Contacts

Barrie Covit

Partner

bcovit@stblaw.com

+1-212-455-3141

Audrey Stern

Partner

audrey.stern@stblaw.com

+1-202-636-5850

Iram Huq

Associate

iram.huq@stblaw.com

+1-212-455-2186

Crystal Frierson

Partner

cfrierson@stblaw.com

+1-202-636-5510

Chaim (Carter) Kagedan

Associate

carter.kagedan@stblaw.com

+1-212-455-2132

Benjamin Cermak

Associate

benjamin.cermak@stblaw.com

+1-212-455-2039

Daniela Chediak

Associate

daniela.chediak@stblaw.com

+1-212-455-2869

Jodi Schneider

Partner

jodi.schneider@stblaw.com

+1-212-455-2824

Nancy Mehlman

Partner

nmehlman@stblaw.com

+1-212-455-2328

Brian Robbins

Partner

[brobbins@stblaw.com](mailto:brobbs@stblaw.com)

+1-212-455-3090

