

AQR Sustainable Long-Short Equity Carbon Aware Fund Launches Continuous Public Offering

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Simpson Thacher represented AQR Sustainable Long-Short Equity Carbon Aware Fund (the “Fund”), a newly organized mutual fund that is a series of an open-end management investment company, in connection with its formation and continuous public offering. The Fund is the first long-short sustainable fund to be publicly offered in the United States.

The Fund will seek to achieve its investment objective by investing in or having exposure to securities of U.S. and foreign issuers through the construction of a long-short investment portfolio that favors attractive companies as determined by AQR’s proprietary quantitative investment indicators and certain ESG criteria. The Fund will seek to provide returns from both the potential gains from its long-short equity positions and its overall exposure to equity markets, while seeking to manage the Fund’s exposure to greenhouse gas emissions by targeting a “net zero” carbon positioning. AQR Capital Management, LLC is the Fund’s investment adviser.

The Simpson Thacher team included David Blass, Ryan Brizek, Jasmin Ali and Andy Madore (Registered Funds).

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