

Simpson Thacher Represents KKR in AppLovin's \$716 Million Secondary Offering

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Simpson Thacher represented KKR Denali Holdings L.P., a fund affiliated with KKR & Co. Inc., as a selling stockholder in connection with a secondary offering of Class A common stock of AppLovin Corporation by the selling stockholders for aggregate gross proceeds of approximately \$716 million, which included the underwriters' full exercise of their option to purchase additional shares. The sale of 8,410,000 shares by KKR Denali in the offering resulted in approximately \$677 million in net proceeds to KKR Denali.

AppLovin's leading marketing software provides developers with a powerful, integrated set of solutions to grow their businesses. AppLovin enables developers to market, monetize, analyze and publish their apps.

The Simpson Thacher team included Joe Kaufman, Sunny Cheong and Jieun Lim (Capital Markets); and Jennifer Nadborny (Public Company Advisory Practice).

Team and Contacts

Joseph Kaufman

Partner

jkaufman@stblaw.com

+1-212-455-2948

Jieun Lim

Associate

jieun.lim@stblaw.com

+1-212-455-2423

Sunny Cheong

Partner

scheong@stblaw.com

+1-212-455-2485

Jennifer Nadborny

Partner

jnadborny@stblaw.com

+1-212-455-2814



