

Flexential Completes \$2.1 Billion Secured Data Center Revenue Notes Issuance

12.03.21



The Firm represented special-purpose subsidiaries of Flexential Corp. in connection with an offering of up to \$2.1 billion of aggregate principal amount of Secured Data Center Revenue Notes, consisting of up to \$100 million of aggregate principal amount of Series 2021-1 Class A-1 Secured Data Center Revenue Variable Funding Notes, \$1.225 billion of aggregate principal amount of Series 2021-1 Class A-2 Secured Data Center Revenue Term Notes, \$160 million of aggregate principal amount of Series 2021-1 Class B Secured Data Center Revenue Term Notes, \$225 million of aggregate principal amount of Series 2021-1 Class C Secured Data Center Revenue Term Notes, \$375 million aggregate principal amount of Series 2021-2 Class A-2 Secured Data Center Revenue Term Notes, and \$15 million aggregate principal amount of Class B Secured Data Center Revenue Term Notes. Approximately \$1.6 billion of the issuance was comprised of green notes.

Flexential provides highly scalable, customizable data center solutions, including colocation, network and connectivity services and managed and cloud services in support of enterprise technology companies, network and cloud service providers, healthcare institutions, large financial institutions and other internet and media companies.

The Simpson Thacher team included John Schueller, Ben Massey, Kate Draper, Nicole Fu, Bethany Wong and Daniel Kim (Capital Markets); Jonathan Cantor and Kris Liu (Tax); Jeanne Annarumma (ERISA); Dennis Loiacono (Real Estate); Jonathan Pall (Collateral); and Michael Isby (Environmental).

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