

Simpson Thacher Represents Underwriters in Braze's \$572 Million Initial Public Offering

11.23.21



Simpson Thacher represented the underwriters, led by Goldman Sachs & Co. LLC and J.P. Morgan Securities LLC, among others, in connection with the initial public offering by Braze, Inc. ("Braze") of 8,800,000 shares of its Class A common stock at a public offering price of \$65 per share. The offering consisted of 7,500,000 shares of Class A common stock issued and sold by Braze, and 1,300,000 shares of Class A common stock sold by certain selling stockholders and raised approximately \$572 million in gross proceeds. The initial public offering closed on November 19, 2021. Braze's Class A common stock is listed on the Nasdaq Global Select Market under the ticker symbol "BRZE."

Braze is a leading comprehensive customer engagement platform that powers interactions between consumers and brands they love. With Braze, global brands can ingest and process customer data in real time, orchestrate and optimize contextually relevant, cross-channel marketing campaigns and continuously evolve their customer engagement strategies.

The Simpson Thacher team for this transaction included John C. Ericson, Kirsten Harmon and Lorin Hom (Capital Markets); Genevieve Dormont and Melanie Jolson (Intellectual Property); Jonathan Cantor (Tax); Tristan Brown and Alyssa Ohanian (Executive Compensation and Employee Benefits); and Andrew Pagliughi (FINRA & Blue Sky).

Team and Contacts

John Ericson

Partner

jericson@stblaw.com

+1-212-455-3520

Jonathan Cantor

Partner

jcantor@stblaw.com

+1-212-455-2237

Kirsten Harmon

Counsel

kirsten.harmon@stblaw.com

+1-212-455-7447

Tristan Brown

Partner

tbrown@stblaw.com

+1-650-251-5140

Andrew Pagliughi

Associate

apagliughi@stblaw.com

+1-212-455-2321

