

Blackstone Announces \$5.6 Billion Final Close of Second GP Stakes Fund

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Simpson Thacher advised Blackstone, which announced the final close of Blackstone Strategic Capital Holdings II (“BSCH II”), the second Blackstone fund in GP Stakes. BSCH II closed with \$5.6 billion of investor capital.

Blackstone GP Stakes specializes in value-added, long-term, minority investments in the management companies and general partners of leading private equity and other private-market alternative asset management firms, such as its investments this year in Great Hill Partners, GTCR and Sentinel Capital Partners.

The Simpson Thacher team included Peter Gilman, Michael Wolitzer, Jessica O’Connell, Matthew Drucker, William Meehan, Devin Ralston and Ian Simrod (Funds); Jonathan Goldstein and Dmitry Zelik (Tax); Jennifer Levitt, Thomas Howland, Connor Maag and Jackson Sullivan (Credit); and Jeanne Annarumma (ERISA).

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