

News & Events

[Home](#) > [About Us](#) > [News & Events](#) > [All News](#)

Simpson Thacher Represents Citibank in Financing Related to Ensign's Purchase of Eagle Ford Shale Acreage

11.22.21



Simpson Thacher represented Citibank, N.A., as administrative agent and lender, in connection with an amendment to Ensign Operating LLC's ("Ensign") existing RBL facility related to the acquisition of certain oil and gas properties and other properties from Reliance Eagleford Upstream Holding LP. The amendment provided for, among other things, an extension of the maturity and an increase in the borrowing base.

Ensign is an exploration and production company operating in the Eagle Ford Shale in South Texas. Ensign currently operates approximately 130,000 gross acres and 700+ wells in Bee, DeWitt, Karnes, and Live Oak Counties.

The Simpson Thacher team included Erland Modesto, Andrew Lanius and Fredrick Titcomb (Banking and Credit).

Team and Contacts

Erland Modesto

Partner

emodesto@stblaw.com

+1-713-821-5627

W. Lanius

Partner

andrew.lanius@stblaw.com

+1-713-821-5652



