

Silver Lake Invests in GlobalFoundries

11.22.21



The Firm represented Silver Lake in connection with its investment in GlobalFoundries Inc. (“GlobalFoundries”), which closed concurrently with the closing of the initial public offering of GlobalFoundries. Silver Lake purchased in a private placement \$75 million of GlobalFoundries’ Ordinary Shares, comprising of 1,595,744 shares at \$47 per share, the initial public offering price.

GlobalFoundries, a global leader in semiconductor manufacturing, delivers feature-rich solutions that enable its customers to develop innovative products for pervasive chips for high-growth markets. GlobalFoundries is a trusted technology source to its customers across the globe.

The Simpson Thacher team included Hui Lin, Ken Wallach and Richard Ragusa (Capital Markets); Russell Light and Jacqueline Clinton (Tax); Genevieve Dorment (Intellectual Property and Data Privacy); Pasco Struhs and Guanxiong Xu (Executive Compensation and Employee Benefits); and Michael Isby (Environmental).

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