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Simpson Thacher Represents Agents in \$130 Million Medium Term Note Offering by Northwest Natural

11.15.21



Simpson Thacher represented the agents, U.S. Bancorp Investments Inc. and CIBC World Markets Corp., in an offering by Northwest Natural Gas Company (“NW Natural”) of \$130 million aggregate principal amount of its 3.078% Secured Medium-Term Notes, Series B due 2051.

NW Natural is a local distribution company that currently provides natural gas service to approximately 2.5 million people in more than 140 communities through 780,000 meters in Oregon and Southwest Washington. NW Natural owns and operates 20 Bcf of underground gas storage capacity in Oregon. NW Natural is part of Northwest Natural Holding Company, (NYSE: NWN), which is headquartered in Portland, Oregon, and owns NW Natural, NW Natural Renewables Holdings, NW Natural Water Company and other business interests.

The Simpson Thacher team included Brian Rosenzweig and Margaret Selbe (Capital Markets).

Team and Contacts

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