

Simpson Thacher Represents Underwriters in Udemy's \$420.5 Million Initial Public Offering

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Simpson Thacher represented the underwriters, led by Morgan Stanley & Co. LLC and J.P. Morgan Securities LLC, in connection with the initial public offering of Udemy, Inc. ("Udemy"). A total of 14,500,000 shares of common stock were sold in the offering. The offering raised \$420.5 million in gross proceeds. Shares of Udemy are now listed on The Nasdaq Global Select Market under the ticker symbol "UDMY." The initial public offering closed on November 2, 2021.

Based in San Francisco, California, Udemy's mission is to create new possibilities for people and organizations everywhere by connecting them to the knowledge and skills they need to succeed in a changing world.

The Simpson Thacher team included Dan Webb, Kelli Schultz, Jonathan Kachiu, Jessica Mason and Daniel Teicher (Capital Markets); Jonathan Cantor, Eli Shalam and Edward Grais (Tax); Melanie Jolson and Alysha Sekhon (Intellectual Property); Tristan Brown, Alyssa Ohanian and Allison Sutherland (Executive Compensation and Employee Benefits); and Jennie Getsin (Blue Sky).

Team and Contacts

Daniel Webb

Partner

dwebb@stblaw.com

+1-650-251-5095

Jonathan Kachiu

Associate

jonathan.kachiu@stblaw.com

+1-650-251-5014

Daniel Teicher

Associate

Kelli Schultz-Panas

Partner

kschultz@stblaw.com

+1-650-251-5148

Jessica Mason

Associate

jessica.mason@stblaw.com

+1 (310) 407-7588

Jonathan Cantor

Partner

daniel.teicher@stblaw.com

+1-650-251-5253

Eli Shalam

Associate

eli.shalam@stblaw.com

+1-212-455-3994

Alysha Sekhon

Associate

alysha.sekhon@stblaw.com

+1-212-455-3762

Allison Sutherland

Associate

allison.sutherland@stblaw.com

+1-650-251-5251

jcantor@stblaw.com

+1-212-455-2237

Edward Grais

Associate

edward.grais@stblaw.com

+1-212-455-2038

Tristan Brown

Partner

tbrown@stblaw.com

+1-650-251-5140

Jennie Getsin

Counsel

jgetsin@stblaw.com

+1-212-455-7145

