

Simpson Thacher Represents Underwriters in AerCap's \$21 Billion Senior Notes Offering in Connection With Previously Announced GECAS Acquisition

10.29.21



Simpson Thacher represented the underwriters in connection with the registered public offering by AerCap Ireland Capital DAC and AerCap Global Aviation Trust, subsidiaries of AerCap Holdings N.V. ("AerCap"), of \$1.75 billion aggregate principal amount of 1.15% Senior Notes due 2023, \$3.25 billion aggregate principal amount of 1.65% Senior Notes due 2024, \$1 billion aggregate principal amount of 1.75% Senior Notes due 2024, \$3.75 billion aggregate principal amount of 2.45% Senior Notes due 2026, \$3.75 billion aggregate principal amount of 3% Senior Notes due 2028, \$4 billion aggregate principal amount of 3.3% Senior Notes due 2032, \$1.5 billion aggregate principal amount of 3.4% Senior Notes due 2033, \$1.5 billion aggregate principal amount of 3.85% Senior Notes due 2041 and \$0.5 billion aggregate principal amount of Floating Rate Senior Notes due 2023. AerCap intends to use the net proceeds to fund a portion of the cash consideration to be paid in its acquisition of GE Capital Aviation Services, the aviation leasing business of GE, and to pay related fees and expenses, with any excess proceeds to be used for general corporate purposes. To date, Simpson Thacher has represented the underwriters in connection with over \$33.5 billion of debt and equity financings by AerCap or its subsidiaries since 2017.

AerCap is a global leader in aircraft leasing. As of June 30, 2021, AerCap owned 934 aircrafts and managed 105 aircrafts. AerCap serves approximately 200 customers in approximately 80 countries with comprehensive fleet solutions from its headquarters in Dublin, with offices in Shannon, Los Angeles, Singapore, Amsterdam, Shanghai, Abu Dhabi, Seattle and Toulouse.

The Simpson Thacher team for the transaction included David Azarkh and Jieun Lim (Capital Markets); Jonathan Cantor (Tax); Adam Moss (Credit); and Jennie Getsin (FINRA and Blue Sky).

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