

Simpson Thacher Represents Citi in Debt Financing for Vertiv's \$1.8 Billion Acquisition of the E&I Engineering Group

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The Firm is representing Citigroup Global Markets Inc. as financial advisor and debt finance provider to Vertiv Holdings Co (NYSE: VRT) ("Vertiv") in connection with Vertiv's acquisition of E&I Engineering Ireland Limited and its affiliate, Powerbar Gulf LLC ("E&I"). The transaction is expected to close in the fourth quarter of 2021 subject to customary closing conditions.

Vertiv is a global provider of critical digital infrastructure and continuity solutions and brings together hardware, software, analytics and ongoing services to ensure its customers' vital applications run continuously, perform optimally and grow with their business needs. E&I is a leading independent provider of electrical switchgear and power distribution systems, pioneering unique in-house integrated power solution designs and technology tailored to individual client project needs. With manufacturing facilities in Ireland, United States and United Arab Emirates, E&I is globally recognized as a leader within the power distribution industry.

The Simpson Thacher team includes Patrick Ryan, Ismael Duran and Andrea Valdes (Banking & Credit); David Azarkh, John O'Connell, Evan Zuckerman and Ignacio Perez (Capital Markets); Stephen Wiseman (M&A); Soogy Lee (Collateral); Tim Gallagher (Real Estate); Michael Mann and Adam Hersch (Tax); Genevieve Dorment (Intellectual Property); Jeanne Annarumma and Allison Sweeney (Executive Compensation and Employee Benefits) and Timothy Mulvihill (Environmental).

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