

Silver Lake Announces Strategic Investment in Clubessential Holdings

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The Firm is representing Silver Lake in connection with its proposed strategic investment in Clubessential Holdings. Silver Lake will partner with existing majority shareholder Battery Ventures, which also will make a follow-on investment in the company as part of the transaction. Financial terms were not disclosed.

Clubessential Holdings provides a full suite of membership and club-management software-as-a-service (SaaS) solutions to private clubs, public golf courses, health-and-fitness clubs, military organizations, municipalities and college athletic programs across six global brands.

The Simpson Thacher team includes Katie Sudol, Johanna Mayer, Daniel Westen and Nelson Tai (M&A); Russell Light (Tax); Tristan Brown and Allison Sutherland (ECEB); Jennifer Hobbs and Catherine Burns (Credit & Banking); Lori Lesser, Melanie Jolson and Samuel Watters (IP); Peter Guryan, Etienne Renaudeau and Henry Llewellyn (Antitrust); Timothy Mulvihill (Environmental); and Krista McManus and Stephanie Brenner (Real Estate).

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