

Simpson Thacher Represents Initial Purchasers and Administrative Agent in \$550 Million Senior Notes Offering by Wolverine World Wide

08.26.21



The Firm represented J.P. Morgan Securities LLC, as representative of the initial purchasers, in connection with the offering by Wolverine World Wide, Inc. (“Wolverine”) of \$550 million aggregate principal amount of 4% Senior Notes due 2029. Wolverine intends to use the net proceeds from this offering, together with borrowings under its amended senior credit facility, to redeem its outstanding 5% Senior Notes due 2026 and 6.375% Senior Notes due 2025 and pay related fees and expenses.

Wolverine is one of the world’s leading marketers and licensors of branded casual, active lifestyle, work, outdoor sport, athletic, children’s and uniform footwear and apparel. The Company’s portfolio of highly recognized brands includes: Merrell®, Sperry®, Hush Puppies®, Saucony®, Wolverine®, Keds®, Stride Rite®, Chaco®, Bates®, HYTEST® and Sweaty Betty®. The Company also is the global footwear licensee of the popular brands Cat® and Harley-Davidson®.

The Simpson Thacher team included Art Robinson, David Azarkh, Patrick Baron, Ben Carson and Sydney R. Mark (Capital Markets); Jonathan Cantor and Eli Shalam (Tax); Jennifer Neilsson (Executive Compensation and Employee Benefits); and Jennie Getsin (Blue Sky).

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