

Hyatt to Acquire Apple Leisure Group for \$2.7 Billion

08.16.21



Simpson Thacher is representing Apple Leisure Group (ALG) in its proposed sale by affiliates of each of KKR and KSL Capital Partners, LLC to Hyatt Hotels Corporation for \$2.7 billion. The transaction is expected to close in the fourth quarter of 2021, subject to customary closing conditions.

ALG is a leading luxury resort-management services, travel and hospitality group. ALG's resort brand management platform AMResorts® provides management services to the largest portfolio of luxury all-inclusive resorts in the Americas under the AMR™ Collection brand portfolio, including brands Secrets® Resorts & Spa, Dreams® Resorts & Spas, Breathless® Resorts & Spas and Zoëtry® Wellness & Spa Resorts as well as the Alua® Hotels & Resorts brand, which is expanding in European leisure destinations. The acquisition also includes ALG's membership offering, Unlimited Vacation Club®, travel distribution business ALG Vacations®, as well as destination management services and travel technology assets.

The Simpson Thacher team includes Marni Lerner and Louis Argentieri (M&A); Christine Marshall (Credit); Ryan Bekkerus (Capital Markets); Marcy Geller, Sophie Staples and Joseph Tootle (Tax); Tristan Brown and Alyssa Ohanian (Executive Compensation and Employee Benefits); Genevieve Dorment (Intellectual Property); Krista McManus (Real Estate); Michael Isby (Environmental); and Peter Guryan and Richard Jamgochian (Antitrust).

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