

Snap One Completes Its IPO

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Simpson Thacher advised Snap One Holdings Corp. (“Snap One”) (Nasdaq: SNPO) in its recent \$249.3 million initial public offering of 13,850,000 shares of its common stock at a public offering price of \$18 per share. Snap One intends to use a portion the net proceeds from this offering to repay a portion of the term loan outstanding under its credit agreement, plus accrued interest thereon, and the remainder for general corporate purposes.

Snap One powers smart living by providing a suite of products, services and software to professional do-it-for-me (“DIFM”) integrators. Their customers include professional DIFM integrators who deliver personalized, immersive experiences to the end consumer. With more than 2,800 proprietary SKUs and a growing network of over 16,000 domestic DIFM integrators, Snap One combines an end-to-end product ecosystem and technology-enabled workflow solutions which allows integrators to focus on their trade while leveraging the tools and infrastructure we deliver to build thriving and profitable businesses.

The Simpson Thacher team included Bill Brentani, Dan Webb, Karen Reyes, Mary Keating and Omar Kanjwal (Capital Markets); Atif Azher, Fred de Albuquerque and Fiona Gillan (M&A); Jonathan Goldstein, Joseph Tootle and Adam Hersch (Tax); David Rubinsky and Laura Gallo (Executive Compensation and Employee Benefits); and Jennifer Nadborny (Public Company Advisory Practice). Summer associate Ashley Jaramillo also provided valuable assistance.

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