

Bridgepoint Completes Initial Public Offering

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The Firm is advising Bridgepoint Group plc (“Bridgepoint”) on its initial public offering and admission to the Official List in the U.K. and to trading on the London Stock Exchange. The offer size (comprising a primary and secondary offering) is £907 million (including the exercise of the over-allotment option). The market capitalization of the company based on the opening price on the date of admission is £3.98 billion.

Bridgepoint is the world’s leading quoted private assets growth investor focused on the middle-market with €27 billion of total assets under management and a local presence in the United States, Europe and China. Bridgepoint specializes in private equity and private credit and invests internationally in six principal sectors – Business Services, Consumer, Financial Services, Medtech & Pharma, Advanced Industrials and Tech & Media. Simpson Thacher has advised Bridgepoint on a number of significant transactions recently, including Bridgepoint’s acquisition of EQT Credit in 2020 and the fundraising of Bridgepoint Development Capital IV, a £1.6 billion fund.

The Simpson Thacher team for the transaction includes Adam Signy, Ben Spiers, Deborah Harris, Lucy Gillett, James Campisi, Marie-Eve Nault-Cloutier, Vishaal Patel, Abigail Lloyd, Tarek Soliman and Surya Banerjee (U.K. Corporate); Nick Shaw, Dominik Juster, Eilidh Reid and Amanda Obi (U.S. Corporate); Jason Glover, Daniel Lloyd, Amy Fox and Paolo Ronchi (Funds); Yash Rupal, Mark Kingstone and Caleb McConnell (U.K. Tax); Meredith B. Jones and Gal Shemer (U.S. Tax); and Kate Sinclair (Credit).

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