

Simpson Thacher Represents Underwriters in US\$4.4 Billion NYSE IPO of DiDi

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Simpson Thacher represented the underwriters in connection with the initial public offering and listing on the New York Stock Exchange of DiDi Global Inc. (“DiDi”). The offering comprised 316,800,000 American Depositary Shares (“ADSs”), representing 79,200,000 Class A ordinary shares, before exercise of the underwriters’ overallotment option. The base offering size was US\$4.4 billion. Goldman Sachs (Asia) L.L.C., Morgan Stanley and J.P. Morgan acted as representatives of the underwriters. The offering is the largest U.S. IPO to date this year.

DiDi is the world's largest mobility technology platform. DiDi has been strategically building four key components of its platform that work together to improve the consumer experience: shared mobility, auto solutions, electric mobility and autonomous driving. DiDi is the go-to brand in China for shared mobility, providing consumers with a comprehensive range of safe, affordable and convenient mobility services. DiDi’s ADSs are traded on the New York Stock Exchange under the symbol “DIDI.”

The Simpson Thacher team for the transaction included Kevin Kennedy, Yi Gao, Chenjing Shen and Zhenzhen Liu (Capital Markets); Jonathan Cantor, Scott Grundeir and Zachary Fialkow (Tax); and Jennie Getsin (FINRA and Blue Sky).

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