

## Simpson Thacher Represents Administrative Agent in Financing for Vencer Energy's Acquisition of Midland Basin Assets From Hunt Oil Company

07.12.21



Simpson Thacher represented Citibank, N.A., as administrative agent, in connection with Vencer Energy, LLC's reserve-based financing used, in part, to finance Vencer's previously announced acquisition of Midland Basin assets from Hunt Oil Company. Vencer Energy, LLC is Vitol Inc.'s U.S. upstream company, and this acquisition represents Vencer's first investment since it was established by Vitol in 2020.

The Simpson Thacher team included Erland Modesto and Brandon Barton (Banking and Credit); and Sophie Staples and Eli Shalam (Tax).

### Team and Contacts

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