

Silver Lake Invests in Entrata

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Simpson Thacher represented affiliates of Silver Lake (“Silver Lake”) and certain other investors in connection with their roles as lead investors in a \$507 million financing round in Entrata, Inc. (“Entrata”), a leading provider of software to the property management industry.

Entrata intends to use the new capital to invest in its research and development and expand its go-to-market strategy, including a potential international expansion.

Founded in 2003, Entrata is a comprehensive property management software provider with a single-login, open-access platform. Offering a wide variety of online tools including websites, mobile apps, payments, lease signing, accounting and resident management, the Entrata platform currently serves more than 20,000 apartment communities nationwide.

The Simpson Thacher team includes Atif Azher, Mark Myott, William Perrone, Michaela Dion and Omar Kanjwal (Corporate); Daniel Webb (Capital Markets); Lori Lesser, Melanie Jolson and Samuel Watters (Intellectual Property); Russell Light (Tax); Tristan Brown, Harry Hudesman and Allison Sutherland (Executive Compensation and Employee Benefits); Jennifer Levitt and Mimi Cheng (Credit); Jordan Cross and Demetrius Baefsky (Funds); and Kelly Karapetyan (Antitrust). Summer associate William Lyoo also provided invaluable assistance.

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