

New Mountain Capital Leads Recapitalization of Ascensus Specialties

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Simpson Thacher represented New Mountain Capital in connection with its acquisition of Ascensus Specialties Acquisition Corp. (“Ascensus Specialties”) from Wind Point Partners (“Wind Point”). In connection with the transaction, Wind Point will reinvest in Ascensus Specialties in partnership with New Mountain Capital through a special purpose vehicle raised in association with the transaction.

Headquartered in Bellevue, Washington, Ascensus Specialties is the world leader in borohydride, borane and specialty alcoholates chemistries and supplies a diversified portfolio of high-quality reagents and catalysts to a global customer base in the pharmaceutical, microelectronics and other specialty end markets.

The Simpson Thacher team included Elizabeth Cooper, Ben Schaye, Austin Uhm, Molly Nelson and Aseda Gharthey-Tagoe (M&A); Christopher Brown, Benjamin Persina, Noah DeBlasi and Tina Zheng (Credit); Andrew Purcell and Dmitry Zelik (Tax); Greg Grogan and Andrew Blau (Executive Compensation and Employee Benefits); Genevieve Dorment, Melanie Jolson and Kate Mirino (IP); Peter Guryan and Max Fischer-Zernin (Antitrust); Vanessa Burrows (Healthcare); Adeeb Fadil and Noreen Lavan (Environmental); Krista McManus (Real Estate); and Steven DeLott (Insurance). Summer Associates Nicolle Heagney and Nate Yang provided valuable assistance.

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