

First Advantage Completes Initial Public Offering

06.29.21



The Firm represented First Advantage Corporation (“First Advantage”) in connection with its initial public offering of 29,325,000 shares of its common stock at a price to the public of \$15 per share, including the full exercise by the underwriters of their option to purchase up to 3,825,000 additional shares of common stock. Of the sold shares, 22,856,250 shares were sold by First Advantage, and 6,468,750 shares were sold by certain existing stockholders of First Advantage.

The shares began trading on the Nasdaq Global Select Market on June 23, 2021, under the ticker symbol “FA.”

BofA Securities and J.P. Morgan, among others, acted as lead bookrunners for the offering. Citigroup, Evercore ISI, Jefferies, RBC Capital Markets, Stifel and HSBC acted as bookrunners, and Citizens Capital Markets, KKR Capital Markets LLC, MUFG, Loop Capital Markets, R. Seelaus & Co., LLC, Ramirez & Co., Inc. and Roberts & Ryan acted as co-managers for the offering.

First Advantage is a leading global provider of technology solutions for screening, verifications, safety and compliance related to human capital.

The Simpson Thacher team included Ken Wallach, Hui Lin, Arielle Katzman, Catherine Ciriello, Bethany Wong and Alexander Leicht (Capital Markets); Tristan Brown and Alyssa Ohanian (Executive Compensation and Employee Benefits); Jennifer Nadborny (Public Company Advisory Practice); Drew Purcell and Tyler Robbins (Tax); Lori Lesser, Corina McIntyre and Genevieve Dorment (Intellectual Property); Timothy Mulvihill (Environmental); and Krista McManus (Real Estate). Summer Associate Woody Nimoityn also provided valuable assistance.

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