

Simpson Thacher Represents Underwriters in US\$710 Million SEC-Registered IPO of dLocal

06.07.21



The Firm represented the underwriters, led by global coordinators J.P. Morgan Securities LLC, Goldman Sachs & Co. LLC, Citi Global Markets, Inc. and Morgan Stanley & Co. LLC, in the initial public offering by DLocal Limited (“dLocal”) of Class A common shares at a price to the public of US\$21 per share, raising an aggregate of approximately US\$710 million in gross proceeds to dLocal and to certain selling shareholders. dLocal’s Class A common shares are listed on the Nasdaq Global Select Market under the ticker symbol “DLO.”

dLocal powers local payments in emerging markets connecting global enterprise merchants with billions of emerging market consumers in 29 countries across APAC, the Middle East, Latin America and Africa. Through its platform, global companies can accept payments, send payouts and settle funds globally without the need to manage separate pay-in and payout processors, set up numerous local entities, and integrate multiple acquirers and payment methods in each market.

The Simpson Thacher team was led by S. Todd Crider and Juan F. Mendez and included Alejandro de Ramon-Laca, Antonio Ribichini and Francisco Ducci (Capital Markets); Jennie Getsin (FINRA and Blue Sky); and Jonathan Cantor and Dmitry Zelik (Tax).

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